

ARA Policy Update

SA GOVERNMENT ANNOUNCES COVID-19 BUSINESS SUPPORT PAYMENTS

Small and medium businesses that suffer a significant loss of income or have been forced to close as a result of the SA lockdown will be offered a \$3000 emergency cash grant as part of a financial assistance package released by the South Australian Government.

The new Business Support Package will also include a new \$1000 cash grant for eligible small businesses who don't employ staff, such as non-employing sole traders.

To be eligible for the \$3000 cash grant, a business must as at 12.01am Tuesday 20 July:

- Be located within South Australia
- Have an annual turnover of \$75,000 or more in 2020-21, or 2019-20, and be registered for GST
- Employ people in South Australia
- Have an Australia-wide payroll of less than \$10 million in 2019-20
- Have a valid ABN
- Experience at least a 30 per cent reduction (compared to the week prior) in turnover due to the restricted trading conditions

To be eligible for the \$1000 cash grant, a non-employing business must meet the criteria listed above excluding the requirement to employ people.

Income Support

The State Government will also provide income support payments of up to \$600 per week for eligible workers in regional SA, who live or work outside the Commonwealth declared 'Hotspot' LGAs.

Those who are located within a Commonwealth declared "Hotspot" LGA will be eligible for the Commonwealth's COVID-19 Disaster Payment, which provides \$375 per week for workers who have lost between 8 and less than 20 hours' work, or have lost a full day of work; and \$600 per week if a person has lost over 20 hours' work.

For more information about the Business Support Grants will be made available today at <https://treasury.sa.gov.au/sbg>

TO register interest in business support cash grants, South Australian businesses are encouraged to email smallbusinessgrant@sa.gov.au

Support for individuals impacted by the current COVID-19 restrictions and stay-at-home orders is available through Services Australia. More information is available at www.servicesaustralia.gov.au/covid-19