

## ARA Policy Update

### VIC GOVERNMENT ANNOUNCES ADDITIONAL COVID-19 BUSINESS SUPPORT PAYMENTS

New support for eligible small and medium businesses that suffer a significant loss of income or have been forced to close as a result of the Victorian lockdown will be offered additional cash grants through the *Licensed Hospitality Venue Fund* and the *Business Costs Assistance Program*.

Businesses that received grants through these programs during the May/June lockdown will receive an automatic top up, while others businesses are also invited to apply for July lockdown support payments.

*Licensed Hospitality Venue Fund* recipients will receive \$4200, taking the total payment to \$7200.

*Business Costs Assistance Program* recipients will receive \$2800, taking the total payment to \$4800.

The vast majority of microbusinesses not registered for GST will also be eligible for the Commonwealth COVID-19 Disaster Payment of \$600/\$375 per seven-day period.

Alpine hospitality, retail, accommodation and experience operators that were eligible for grants of up to \$15,000 will receive an extra \$3000 through a fresh injection, in addition to any entitlements under the other Victorian programs.

More information about business support is available at <http://www.business.vic.gov.au>

To read the full FAQs about the Licensed Hospitality Venue Fund and Business Cost Assistance Program, please visit the [Business Victoria Grants website](#).

Support for individuals impacted by the current COVID-19 restrictions and stay-at-home orders is available through Services Australia. More information is available at [www.servicesaustralia.gov.au/covid-19](http://www.servicesaustralia.gov.au/covid-19)